

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2018**

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 March 2018 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		AUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31/03/2018	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2017	CURRENT YEAR TO DATE 31/03/2018	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/03/2017
	RM	RM	RM	RM
Revenue	9,711,872	11,573,184	35,922,901	37,168,685
Cost of sales	<u>(5,496,915)</u>	<u>(5,755,456)</u>	<u>(18,035,551)</u>	<u>(17,628,435)</u>
Gross profit	4,214,957	5,817,728	17,887,350	19,540,250
Other operating income	252,941	570,083	559,516	1,652,159
Finance costs	(9,856)	(13,428)	(28,008)	(38,571)
Operating expenses	<u>(3,304,601)</u>	<u>(3,870,702)</u>	<u>(10,712,315)</u>	<u>(10,624,101)</u>
Profit before tax	1,153,441	2,503,681	7,706,543	10,529,737
Tax expense	(313,514)	(429,766)	(2,140,601)	(2,143,500)
Profit for the financial period/year	<u>839,927</u>	<u>2,073,915</u>	<u>5,565,942</u>	<u>8,386,237</u>
<b>Profit for the financial period/year attributable to:</b>				
Owners of the parent	803,583	2,014,510	5,482,523	8,254,380
Non-controlling interest	36,344	59,405	83,419	131,857
	<u>839,927</u>	<u>2,073,915</u>	<u>5,565,942</u>	<u>8,386,237</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.20	0.66	1.39	2.69

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 31 MARCH 2018**

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/03/2018 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2017 RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	17,457,885	16,730,676
Intangible assets	11,424,267	10,858,291
Deferred tax asset	46,830	72,130
	<u>28,928,982</u>	<u>27,661,097</u>
<b>Current Assets</b>		
Inventories	11,062,174	9,748,823
Trade and other receivables	13,595,428	12,504,610
Current tax assets	923,524	542,112
Cash and bank balances	15,711,354	21,589,934
Deposits with a licensed bank	4,851,682	4,851,682
	<u>46,144,162</u>	<u>49,237,161</u>
<b>TOTAL ASSETS</b>	<u><u>75,073,144</u></u>	<u><u>76,898,258</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	49,750,604	37,361,654
Share premium	-	-
Share options reserve	172,526	160,926
Retained earnings	10,774,088	21,902,083
	<u>60,697,218</u>	<u>59,424,663</u>
Non-controlling interests	584,586	501,167
<b>TOTAL EQUITY</b>	<u><u>61,281,804</u></u>	<u><u>59,925,830</u></u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Borrowings	9,485,753	9,737,387
	<u>9,485,753</u>	<u>9,737,387</u>
<b>Current Liabilities</b>		
Trade and other payables	3,643,799	6,490,478
Borrowings	661,788	660,576
Current tax liabilities	-	83,987
	<u>4,305,587</u>	<u>7,235,041</u>
<b>TOTAL LIABILITIES</b>	<u><u>13,791,340</u></u>	<u><u>16,972,428</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>75,073,144</u></u>	<u><u>76,898,258</u></u>
Net asset per share (sen)	14.09	19.32

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2018

	-----Equity attributable to owners of the parent-----						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Share Options Reserves RM	Retained Earnings RM	Total RM			
<b>As at 1 July 2016</b>	30,591,430	5,949,232	357,435	15,920,859	52,818,956	332,827	53,151,783	
Ordinary shares issued pursuant to :								
- ESOS	455,376	365,616	(235,416)	-	585,576	-	585,576	
Share options granted under ESOS	-	-	38,907	-	38,907	-	38,907	
Dividends paid	-	-	-	(4,909,130)	(4,909,130)	-	(4,909,130)	
Total comprehensive income for the period	-	-	-	10,890,354	10,890,354	168,340	11,058,694	
Effect of the new Companies Act, 2016	6,314,848	(6,314,848)						
<b>Balance as at 30 June 2017</b>	<u>37,361,654</u>	<u>-</u>	<u>160,926</u>	<u>21,902,083</u>	<u>59,424,663</u>	<u>501,167</u>	<u>59,925,830</u>	
<b>As at 1 July 2017</b>	37,361,654	-	160,926	21,902,083	59,424,663	501,167	59,925,830	
Ordinary shares issued pursuant to :								
- ESOS	87,360	-	11,600	-	98,960	-	98,960	
- Bonus shares	12,301,590	-	-	(12,301,590)	-	-	-	
Share options granted under ESOS	-	-	-	-	-	-	-	
Dividends paid	-	-	-	(4,308,928)	(4,308,928)	-	(4,308,928)	
Total comprehensive income for the period	-	-	-	5,482,523	5,482,523	83,419	5,565,942	
<b>Balance as at 31 March 2018</b>	<u>49,750,604</u>	<u>-</u>	<u>172,526</u>	<u>10,774,088</u>	<u>60,697,218</u>	<u>584,586</u>	<u>61,281,804</u>	

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 MARCH 2018**

	<b>CURRENT YEAR TO DATE ENDED 31/03/2018</b>	<b>PRECEDING YEAR TO DATE PERIOD ENDED 31/03/2017</b>
	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	7,706,543	10,529,737
	<u>7,706,543</u>	<u>10,529,737</u>
Adjustments for:-		
Amortisation of intangible assets	860,693	625,597
Depreciation of property, plant and equipment	804,820	777,455
Interest expense	27,940	38,571
Interest income	(96,207)	(139,023)
Share options granted under ESOS	11,600	29,180
Unrealised loss/(gain) on foreign exchange	525,471	966,339
	<u>9,840,860</u>	<u>12,827,856</u>
Operating profit before working capital changes	9,840,860	12,827,856
Changes in working capital:-		
Inventories	(1,313,351)	(16,552)
Receivables	(1,063,677)	(1,119,434)
Payables	(2,873,820)	(617,658)
	<u>4,590,012</u>	<u>11,074,212</u>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>4,590,012</b>	<b>11,074,212</b>
Tax paid	(2,580,700)	(2,003,279)
Interest paid	(27,940)	(38,571)
Interest received	96,207	139,023
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>2,077,579</b>	<b>9,171,385</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,532,029)	(1,060,759)
Additions of intangible assets	(1,426,669)	(1,096,565)
Proceeds from disposal of property, plant and equipment	-	153,447
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(2,958,698)</b>	<b>(2,003,877)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(4,308,928)	(4,909,130)
Drawdown of flexi loan	(251,696)	(243,694)
New financing obtained from hire purchase	280,000	380,000
Repayments of hire purchase creditors	(278,726)	(112,548)
Proceeds from issuance of ordinary shares under ESOS	87,360	345,708
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	<b>(4,471,990)</b>	<b>(4,539,664)</b>
Net increase in cash and cash equivalents	(5,353,109)	2,627,844
Effect of exchange rate changes on cash and cash equivalents	(525,471)	(966,339)
Cash and cash equivalents at beginning of financial year	26,441,616	19,885,377
<b>Cash and cash equivalents at end of financial year</b>	<b>20,563,036</b>	<b>21,546,882</b>
<b>NOTES TO STATEMENT OF CASH FLOW</b>		
Cash and cash equivalents comprises:		
Deposits with a licensed bank	4,851,682	6,819,628
Cash and bank balances	15,711,354	14,764,091
Bank overdrafts	-	(36,837)
	<u>20,563,036</u>	<u>21,546,882</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.